

Mechanical Trading Systems: Pairing Trader Psychology with Technical Analysis (Wiley Trading)

Richard L. Weissman

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A wide variety of flexible trading systems that combine sophisticated technical analysis with trading psychology theory

Mechanical Trading Systems examines the development process for choosing and using mechanical trading systems in conjunction with trader psychology. This book discusses the advantages and disadvantages of mechanical trading systems; the dangers in system development and how to avoid them; the optimal methods for back-testing trading systems; position sizing and other risk quantification tools; and methods of improving rates of return on investments without significantly increasing risk. Most importantly, through a detailed examination of various types of unsuccessful trader personality traits (e.g., fearfulness, greed, and impatience), the book recommends different types of trading systems for a diverse array of trader types. Richard L. Weissman (Port Richey, FL) has seventeen years' experience as a trader and developer of trading systems. He currently provides independent consultation and training services to traders and risk management professionals in the areas of technical analysis, risk management, and trader psychology.



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