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# **Understanding Accounts Made Easy**

David Rouse



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#### David Rouse

Understanding Accounts Made Easy David Rouse

The secrets of understanding accounts are about to be revealed...

- Need help understanding accounts?
- Struggling to interpret what your accounts actually mean for your business?
- Want to understand creative accounting?

Now in its second edition, *Understanding Accounts Made Easy* is an expert guide for the layperson to understanding and interpreting your accounts. It reveals just how easy it should be to prepare, read and act on your business accounts.

*Understanding Accounts Made Easy* is an essential guide for non-accountants who need to understand and interpret accounts. It is designed for those who need to quickly grasp the essentials of accounts.... and make effective decisions based on what they have learnt.

If professional accountants prepare your accounts, you need to understand and act on them. And if professional accountants don't prepare your accounts, then it is even more vital that you understand exactly what you are doing (and get to know what you could be doing).

*Understanding Accounts Made Easy* will quickly teach you how to make informed decisions about the future of your business based on understanding its accounts. It will also ensure that you don't fall foul of tax regulations.

In a simple, easy-to-follow, step-by-step way this book reveals the secrets to understanding accounts. And here's the first secret you should learn: understanding your accounts is really not that hard.

Understanding Accounts Made Easy includes:

- Trading and Profit and Loss Accounts
- Balance Sheets
- Company Accounts
- Reviewing Accounts
- Management Accounts
- Creative Accounting
- Case Studies revealing how you can review and interpret accounts
- Example accounts of sole traders, partnerships and small companies
- Checklists to help you quickly and effectively review accounts, value stock and troubleshoot your business

Understanding accounts may not be rocket science... but *Understanding Accounts Made Easy* will help sky-rocket the performance of your business. Read it now and start benefiting immediately.

#### About the Author

David Rouse is a Fellow of the Institute of Chartered Accountants with many years' experience advising businesses and other organisations on accountancy and related financial matters. He has worked for major

national and international accountancy firms and he has also run his own small practice. He now provides technical consultancy services and writes in-house manuals for other accountants in practice.

#### Understanding Accounts Made Easy Contents:

- Introduction to Accounts
- The trading and profit and loss account
- The accounts balance sheet
- The cash flow statement
- Company accounts
- Reviewing the accounts
- Management accounts
- Creative accounting
- Appendices: sole trader; partnership and company accounts; cashflow statements; receipts and payments accounts; checklist for reviewing accounts; troubleshooting checklist; stocktaking and stock valuation checklist; the treatment of VAT in the accounts

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